



Lump Sum Allowance Declaration

The Metropolitan Police Pension Scheme

Personal Details			
Member Name:		Date of Birth:	
Member Number:		Date of Retirement:	

There is no limit on the level of benefits that you can be provided with under a registered pension scheme. However, there is a set level of tax free lump sum benefits that you are able to draw from all registered pension schemes in your lifetime. This measure is referred to as a Lump Sum Allowance (LSA) and is expressed as the amount of £268,275.00 unless you have a form of transitional protections under Section A below.

We must check details of all your other pension benefits either in payment, or that you may take, up to and including your date of retirement above. If you have a pension entitlement following death e.g. a spouse or dependant's pension, these benefits do not count towards your LSA and do not need to be included. (Please note this DOES NOT include State Pension and Pension Credit.)

You must supply this information before your Scheme benefits can be paid. If you do not have the information requested, please obtain it from the administrator/provider of your other pension arrangement(s).

Please note that your Metropolitan Police Pension Scheme benefits cannot be paid until the information requested is provided. All sections of the form must be completed.

Section A – Protection from the Lifetime Allowance	
I have registered with His Majesty's Revenue & Customs (HMRC) for protection from the Lifetime Allowance (LTA). (*Please delete as appropriate)	YES / NO*
If you have answered YES, and complied with the conditions required to maintain protection, please provide the information requested below. Please provide all protection certificates if you hold more than one. If you have answered NO, please go to Section B. For further information about the protections you hold please speak to your financial adviser.	
Type of Protection	Certificate Number
1. _____	_____
2. _____	_____
Please provide a copy of your HMRC enhanced lifetime allowance certificate (for Fixed Protection 2016 or Individual Protection 2016) or a print out of your lifetime allowance protection details from HMRC's lifetime allowance online service.	



Section B – Transitional Tax-Free Amount certificates and Pre Commencement Pensions

Do you have a Transitional Tax-Free Amount certificate?
(*Please delete as appropriate) YES / NO*
If you have a Transitional Tax-Free Amount Certificate then please provide a copy when this declaration is returned.

Do you have pension benefits in payment before 6 April 2006 and have not taken other pension benefits between 6 April 2006 and 6 April 2024
(*Please delete as appropriate) YES / NO*
If YES – the administrator may need to contact you regarding further details.

Section C – All Benefit Crystallisation Events (BCE) ON OR AFTER 6 April 2006 and BEFORE 06/04/2024. Please confirm any and all BCE’s taken within this period. This should include retirements (BCE1, 2, 4, 6 and 9), pension increases over certain levels (BCE3), age 75 tests against the LTA (BCE5’s) and overseas transfer (BCE8). If any of these applied to you, your scheme would have provided a BCE certificate to you to show how much the event was used at the time – it’s this percentage that you need to put below.

Have you had a Benefit Crystallisation Event during the period of 6 April 2006 to 5 April 2024? YES / NO*
Did you have a serious ill health lump sum paid to you?
(*Please delete as appropriate) YES / NO *
If YES please complete the information below
If NO move on to Section D

Name of Pension/Scheme Provider	Percentage of Standard LTA at the time the benefit was taken that the amount represented
1. _____	_____ %
2. _____	_____ %
3. _____	_____ %

The total of all benefits I have taken amount to _____% of the Standard Lifetime Allowance



Section D – Lump Sums from arrangements other than the Metropolitan Police Pension Scheme effective from the 06/04/2024 up to the date of retirement shown overleaf

I have other lump sums due to be paid from the date of my retirement (*Please delete as appropriate) YES / NO*

If you have answered YES, please provide the information requested.

If you have answered NO, please go to Section E.

Please provide details of each lump sum concerned. The last column requires you to indicate which benefit is to be regarded as paid first. This information is required for the LSA test and dictates the arrangement liability for capping any PCLS. If a Pension Commencement Excess Lump Sum (PCELS) is payable then this will be taxed at your marginal rate. If benefits are payable at the same date, you need to set the priority in which they should be tested against the maximum allowed.

Name of Pension/Scheme Provider	Amount of Lump Sum Taken	Benefit paid before or after benefit from the Metropolitan Police Pension Scheme
1. _____	£ _____	Before/After*
2. _____	£ _____	Before/After*
3. _____	£ _____	Before/After*

The amount of lump sums I have taken totals £ _____



Section E – Lump Sums from arrangements other than the Metropolitan Police Pension Scheme effective from the date of retirement shown overleaf

I have other lump sums due to be paid from the date of my retirement (*Please delete as appropriate) YES / NO*

If you have answered YES, please provide the information requested below.

If you have answered NO, please go to Section F

Please provide details of each lump sum concerned. The last column requires you to indicate which benefit is to be regarded as paid first. This information is required for the LSA test and dictates the arrangement liability for capping any PCLS should your lump sums exceed the LSA. If a Pension Commencement Excess Lump Sum (PCELS) is payable under the scheme rules, then this will be taxed at your marginal rate. If benefits are payable at the same date, you need to set the priority in which they should be tested against the maximum allowed.

Name of Pension/Scheme Provider	Amount of Lump Sum Taken	Benefit paid before or after benefit from the Metropolitan Police Pension Scheme
1. _____	£ _____	Before/After*
2. _____	£ _____	Before/After*
3. _____	£ _____	Before/After*

Section F – Use of lump sum payments – Taxation

HMRC warn that a lump sum payment paid free of tax may become taxable if it is used as a means of paying materially higher contributions to another registered pension scheme. Please therefore complete the following declaration:-

I intend now or over a period of time to significantly increase my contributions to another registered pension scheme as a result of receiving a lump sum from the Metropolitan Police Pension Scheme (or have already started to do so because of my expectation of receiving a lump sum from the Metropolitan Police Pension Scheme to cover or partly cover the cost of the contributions).

YES / NO*

Section G – Declaration

The information I have given in this declaration is correct and complete to the best of my knowledge and belief. If I become aware of any alteration to the information given on the form after I have sent it, I hereby agree to notify the Scheme Administrator of any alterations at the earliest possible opportunity. I understand it may also have an impact on my benefits paid and any tax due.

Signed _____

Date _____

